

Canterbury Improvement Association, Inc Policy and Procedures		Original date: 12/06/2016 Revised date:
Section 5.10	Commercial Activity	Page 1 of 1

SUBJECT Adoption of a policy regarding commercial activity

PURPOSE To clarify covenant restrictions of commercial and/or business activity upon Canterbury properties

AUTHORITY The Declaration, Articles of Incorporation, and Bylaws of the Association and Colorado law.

EFFECTIVE DATE December 6, 2016

POLICY The primary objective of the Association as it pertains to covenant restrictions on commercial activity is to protect and promote a residential equestrian environment. In accordance with that objective, the Association shall interpret and enforce the covenant restrictions on commercial activity in the following manner:

1. Restrict commercial activity which is recognizable as overtly commercial in nature and identifiable by sight, smell, or sound from public rights-of-way or adjacent properties;
2. Restrict any commercial activity which may reasonably pose a health or safety concern for the community, individual members, equestrians, equine, or property regardless of the activity's visibility;
3. Allow home-based businesses of any type which do not violate the above restrictions or other covenant restrictions;

CHAIRMAN'S CERTIFICATION The undersigned, being the Chairman of the Board of the Canterbury Improvement Association, Inc., a Colorado nonprofit corporation, certifies that the foregoing policy was adopted by the Board of Directions of the Association, at a duly called and the meeting of the Board of Directors on December 6, 2016 and in witness thereof, the undersigned has subscribed his/her name.

Canterbury Improvement Association, Inc., a Colorado nonprofit corporation

By: CHRIS DAVIS, Chairman of the Board